

## Proposed Counterparty List - Unsecured Bank Investments

2026/27										
CRITERIA										
	Duration	Fund Limit	FITCH RATINGS			Moody's Ratings		S&P Ratings		
			S/Term	L/Term	Outlook	S/Term	L/Term	S/Term	L/Term	
<b>UK Banks</b>			<b>Sovereign Rating</b>		<b>AA-</b>		<b>Aa3</b>		<b>AA</b>	
Barclays Bank plc	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A+	
HSBC Bank plc	2 months	10	F1+	AA-	STABLE	P-1	A1	A-1	A+	
<u>Lloyds Banking Group</u>										
LLOYDS BANK PLC	2 months	10	F1+	AA-	STABLE	P-1	A1	A-1	A+	
Bank Of Scotland plc	2 months	10	F1+	AA-	STABLE	P-1	A1	A-1	A+	
<u>NatWest Group</u>										
National Westminster Bank plc	2 months	10	F1+	AA-	STABLE	P-1	A1	A-1	A+	
Royal Bank of Scotland plc	2 months	10	F1+	AA-	STABLE	(P)P-1	A1	A-1	A+	
Nat West Markets Plc	2 months	10	F1+	AA-	STABLE	P-1	A1	A-1	A	
Santander UK plc (domiciled in UK)	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A	
Standard Chartered Bank	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A+	
Clydesdale Bank	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A+	
Handelsbanken (domiciled in UK)	2 months	10	F1+	AA	STABLE			A-1+	AA-	
<b>UK Building Societies</b>										
Nationwide	2 months	10	F1	A+	STABLE	P-1	A1	A-1	A+	
<b>UK: LOCAL AUTHORITIES</b>										
Aberdeen City Council	2 months	10					A2			
Greater London Authority	2 months	10						A-1+	AA	
Lancashire County Council	2 months	10	F1+	A+			A2		NR	
Sutton London Borough Of	2 months	10					A1			
Transport For London	2 months	10		AA-	STABLE	P-1	A1	A-1+	AA-	
Westminster City Council	2 months	10	F1+				Aa3			
<b>UK: OTHER INSTITUTIONS</b>										
United Kingdom	2 months	10		AA-u	STABLE		Aa3	A-1+u	AAu	
LCR Finance PLC	2 months	10		AA-	STABLE		Aa3		AA	
Network Rail Infrastructure	2 months	10		AA-	STABLE	P-1	Aa3			
Wellcome Trust Finance PLC	2 months	10	F1+u				Aaa		AAA	
<b>Foreign Banks</b>										
<b>Australia</b>			<b>Sovereign Rating</b>		<b>AAAu</b>	<b>STABLE</b>		<b>Aaa</b>	<b>A-1+u</b>	<b>AAAu</b>
Aust And NZ Banking Group	2 months	10	F1+u	AA-	STABLE	P-1	Aa2	A-1+	AA-	
Commonwealth Bank Of Austral	2 months	10	F1+	AA-	POS	P-1	Aa2	A-1+	AA-	
National Australia Bank Ltd	2 months	10	F1+	AA-	STABLE	P-1	Aa2	A-1+	AA-	
Westpac Banking Corp	2 months	10	F1+	AA-	STABLE	P-1	Aa2	A-1+	AA-	
<b>Canada</b>			<b>Sovereign Rating</b>		<b>AA+u</b>	<b>STABLE</b>	<b>P-1</b>	<b>Aaa</b>	<b>A-1+</b>	<b>AAA</b>
Bank of Montreal	2 months	10	F1+u	AA	STABLE	P-1	Aa2	A-1	A+	
Bank Of Nova Scotia	2 months	10	F1+	AA	STABLE	P-1	Aa2	A-1	A+	
Can Imperial Bk Of Commerce	2 months	10	F1+	AA	STABLE	P-1	Aa2	A-1	A+	
Export Development Canada	2 months	10	F1+			P-1	Aaa	A-1+	AAA	
National Bank Of Canada	2 months	10		AA-	STABLE	P-1	Aa2	A-1	A+	
Royal Bank Of Canada	2 months	10	F1+	AA	STABLE	P-1	Aa1	A-1+	AA-	
Toronto-Dominion Bank	2 months	10	F1+	AA	NEG	P-1	Aa1	A-1	A+	
<b>Norway</b>			<b>Sovereign Rating</b>		<b>AAAu</b>	<b>STABLE</b>		<b>Aaa</b>	<b>A-1+u</b>	<b>AAAu</b>
Kommunalbanken AS	2 months	10	F1+u			P-1	Aaa	A-1+	AAA	
<b>Singapore</b>			<b>Sovereign Rating</b>		<b>AAAu</b>	<b>STABLE</b>		<b>Aaa</b>	<b>A-1+u</b>	<b>AAAu</b>
DBS Bank Ltd	2 months	10	F1+u	AA-	STABLE	P-1	Aa1	A-1+	AA-	
Oversea-Chinese Banking Corp	2 months	10	F1+	AA-	STABLE	P-1	Aa1	A-1+	AA-	
United Overseas Bank Ltd	2 months	10	F1+	AA-	STABLE	P-1	Aa1	A-1+	AA-	